

MEMORANDUM

To: Subscribers to *Mortgage Compliance Update: Solutions for Mortgage Professionals*

From: A.S. Pratt & Sons

Subject: Highlights

Enclosed is your latest update to the *Mortgage Compliance Update* service. This update presents examples and guidance for avoiding common compliance violations of federal laws and regulations in the following areas:

- **Regulation Z Continues to Require at Least 15 Days' Notice Before Changes in HELOC Terms** 4-73
- **Provision of Periodic Statements At Least 21 Days Before Payment Due Date and Grace Period Expiration Date** 4-75
- **Flood Insurance Questions and Answers Finalized (and Additional Q & As Proposed)**
(42 USC 4001 et seq.) 12-6
- **FinCEN Considers Applying Anti-Money Laundering and Suspicious Activity Report Requirements to Non-bank Mortgage Lenders and Originators**
(31 USC 5312(a)(2)) 19-84
- **Capital Risk Weighting of Loans Modified By Making Home Affordable Program** 19-87